



INDEPENDENT AUDITOR'S REPORT

TO,

**THE MEMBERS OF
M/S ATC ENERGIES SYSTEM PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of , which comprise the Balance Sheet as at , the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at ,India and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.





Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

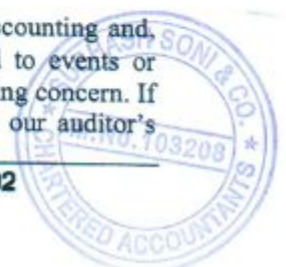
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's





report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on taken on record by the Board of Directors, none of the directors is disqualified as from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017,
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have pending litigations which could impact on its financial financial statements.
 - ii. According to the information and explanations provided to us, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

The Company does not have pending amount required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR SUBHASH SONI AND CO
(Chartered Accountants)
Reg No. :117948W




SUBHASH SONI
Proprietor
M.No. : 103208

UDIN : 21103208AAAAFA4934

Date : 25/10/2021
Place : Mumbai



ANNEXURE - A

Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2021

To,

The Members of ATC ENERGIES SYSTEM PRIVATE LIMITED

We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
(i)	Fixed Assets	a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets?	The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
		b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
		c) Whether the title deeds of immovable properties are held in the name of the company? If not, provide the details thereof.	No immovable property held by the company
(ii)	Inventory	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account?	Physical verification of inventory has been conducted at reasonable intervals by the management.
(iii)	Loans Secured or Unsecured Granted	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of The Companies Act, 2013? If so,	The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.
		a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest?	not applicable
		b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	not applicable
		c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	not applicable
(iv)	Loan to director and investment by the company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
(v)	Public Deposits	In case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be	The company has not accepted any Deposits.





		stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	
(vi)	Cost Accounting Records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
(vii)	Statutory Compliance	a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated? b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute)	The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it. There is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Loan from Banks/ Financial Institution	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and government, lender wise details to be provided)	not applicable as company has not taken loan from financial institute bank
(ix)	Application of Money Received from Equity or Loan	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? If any, as may be applicable, be reported.	The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable.
(x)	Fraud Reporting	Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year? If yes, the nature and the amount involved is to be indicated;	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
(xi)	Managerial Remuneration	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	no such remuneration paid by the company during the year
(xii)	Nidhi Company - Compliance with Deposits	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability?	As per information and records available with us The company is not Nidhi Company.
(xiii)	Related Party Transactions	Whether all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards?	Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
(xiv)	Issue of Share Capital and use of Amount Raised	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance?	no such allotment allotment made by the company





Subhash Soni & Co

Chartered Accountants

Firm Reg No. 117948W

(xv)	Transaction with Director	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with?	The company has not entered into any non-cash transactions with directors or persons connected with him.
(xvi)	Registration from RBI	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

Place : Mumbai
Date : 25/10/2021

FOR SUBHASH SONI AND CO
(Chartered Accountants)
Reg No. :117948W



SUBHASH SONI
(Proprietor)
Membership No : 103208
UDIN : 21103208AAAAFA4934

Balance Sheet for the year ended March, 31st 2021

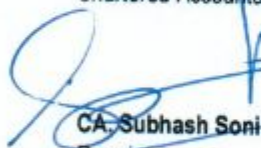
Particulars	Note No	Year Ended 31.03.2021
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2	500,000
(b) Reserves and Surplus	3	25,485,350
(2) Non-Current Liabilities		
(a) Long-term Borrowings	5	48,172,000
(b) Deferred tax liabilities (Net)	4	178,683
(c) Other Long term Liabilities		-
(d) Long-term Provision		-
(3) Current Liabilities		
(a) Trade payables	6	11,703,909
(b) Other current liabilities	7	239,427
(c) Short-term borrowings		-
(d) Short-term provisions	8	5,350,000
Total		91,629,369
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	9	
(i) Tangible assets		18,628,189
(ii) Intangible assets		144,842
(iii) CWIP		-
(b) Long term loans and advances	10	2,490,000
(2) Current assets		
(a) Pre-operative Expenses		45,145
(3) Current assets		
(a) Trade Receivable	11	57,841,200
(b) Inventories	12	5,661,188
(c) Cash and cash equivalents	13	723,236
(d) Short-term loans and advances		-
(e) Other current assets	14	6,095,569
Total		91,629,369
Significant Accounting Policies		
Notes on Financial Statements	1 to 31	

As per our Report of even date

For Subhash Soni & Co.

FRN No.:- 117948W

Chartered Accountants


CA. Subhash Soni

Proprietor

Membership No. 103208

UDIN :- 21103208AAAAFA4934

Place :- Mumbai

Date :- October, 25 2021



For and on behalf of Board of Directors of
ATC Energies System Private Limited



Mr. Sandeep Bajoria

Director

DIN No. 06597817

Place :- Mumbai

Date :- October, 25 2021



Mrs. Asha Kedia

Director

DIN No. 07631299

Profit & Loss statement for the year ended 31st March 2021


Particulars	Note No	For the year ended March 2021
I. Revenue from operations	15	81,900,000
II. Other Operational Income	16	816,164
III. Total Revenue		82,716,164
<u>IV. Expenses:</u>		
Cost of materials consumed	17	37,747,955
Changes in inventories of finished goods and Stock-in-Trade	18	-
Employee benefit expense	19	3,106,018
Financial costs	20	13,936
Depreciation and amortization expense	8	501,740
Other expenses	21	10,332,482
IV Total Expenses		51,702,131
V. Profit before exceptional and extraordinary items and tax	(III - IV)	31,014,033
VI. Exceptional items		-
VII Profit before extraordinary items and tax	(V - VI)	31,014,033
VIII. Extraordinary Items		-
IX. Profit before tax	(VIII-IX)	31,014,033
X. Tax expense:		
(1) Current tax		5,350,000
(2) Income Tax Adjustment of Earlier years		-
(4) Deferred tax		178,683
XI. Profit/(Loss) for the period	(IX-X)	25,485,350
XII. Earning per equity share:		
Basic EPS (In Rs.)		509.71
Diluted EPS (In Rs.)		509.71
Significant Accounting Policies Notes on Financial Statements	1 to 31	

As per our Report of even date
For **Subhash Soni & Co.**
FRN No.:- 117948W
Chartered Accountants


CA. Subhash Soni
Proprietor
Membership No. 103208
UDIN :- 21103208AAAAFA4934
Place :- Mumbai
Date :- October, 25 2021



For and on behalf of Board of Directors of
ATC Energies System Private Limited


Mr. Sandeep Bajoria
Director
DIN No. 06597817
Place :- Mumbai
Date :- October, 25 2021


Mrs. Asha Kedia
Director
DIN No. 07631299

Cash Flow Statement for the Year ended 31st March 2021

Particulars	Year Ended 31.03.2021
A CASH FLOWS FROM OPERATING ACTIVITIES	
Net Profit before tax and before extraordinary items	3,10,14,033
Adjustments for :-	
Depreciation	5,01,740
Interest Expenses	-
Income Tax Adjustment of earlier years	-
Provisions for Taxation	(53,50,000)
Operating profit before working capital changes	2,61,65,773
Adjustments for :-	
Inventories	(56,61,188)
Trade and other receivables	(5,78,41,200)
Other Current assets	(60,90,714)
Other Current Liabilities- Provision	53,50,000
Trade Payables & Other Liabilities	1,19,43,336
Net (Increase)/Decrease in Working Capital	(5,22,99,766)
Cash generated from / (used in) Operating Activities	(2,61,33,993)
Advance Taxes (including TDS)	(50,000)
Net Cash from operating activities	(2,61,83,993)
B Cash Flow from Investing Activities:	
Purchase of fixed assets & Capital Advances	(1,92,74,771)
Sale of Fixed assets	-
Proceeds / (Repayments) of Non Current assets (net)	-
Net Cash used in investment activities	(1,92,74,771)
C Cash Flow from Financing Activities:	
Proceeds From Issue Of Share capital	5,00,000
Proceeds / (Repayments) of borrowings (net)	4,81,72,000
Interest Expense	-
Long-term loans and advances	(24,90,000)
Net Increase / (Decrease) in Cash and Cash Equivalents	7,23,236
Cash and Cash Equivalents	
Opening Balance Cash & Cash Equivalents	-
Closing Balance Cash & Cash Equivalents	7,23,236

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.
- Cash and Cash Equivalent at the end of the year consist of cash in hand and balances with banks.

As per our Audit Report of even date

As per our Report of even date
For Subhash Soni & Co.
FRN No.:- 117948W
Chartered Accountants



CA Subhash Soni
Partner

Membership No. 103208
UDIN :- 21103208AAAAFA4934
Place :- Mumbai
Date :- October, 25 2021

For and on behalf of Board of Directors of
ATC Energies System Private Limited



Mr. Sandeep Bajoria
Director
DIN No. 06597817



Mrs Asha Kedia
Director
DIN No. 07631299

NOTE NO. 1:

Background & General Information

Our Company was incorporated as ATC Energies System Private Limited on 2nd September 2020 under the companies Act, 2013 bearing registration no. 345131 and having its registered office at Unit No. 3, New India Industrial Estate, Off Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The Financial Statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principles, applicable accounting standards excepts otherwise stated and the provisions of the Companies Act, 2013 as adopted consistently by the Company. The Company generally follows mercantile system of accounting and recognizes items of income and expenditure on accrual basis.

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

C. Fixed Assets & Depreciation

Fixed assets are stated at cost inclusive of value added tax less accumulated depreciation and impairment loss, if any. All costs including financing costs till commencement of commercial production. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. When significant parts of fixed assets are required to be replaced at intervals, the company recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the fixed assets as a replacement if the recognition criteria are satisfied. Any trade discounts and rebates are deducted in arriving at the purchase price.

Depreciation on fixed assets is provided on straight line method using the life of assets based on the useful lives provided by the Schedule II of Companies Act 2013.

Depreciation on assets acquired / disposed off during the year has been provided on a pro-rata basis from the date of addition or up to the date of disposal as applicable.

There is no difference in life of assets as prescribed in schedule II of Companies Act 2013 and in our working.

D. Revenue Recognition

Sales are exclusive of Duties and Taxes. Sales are recognized when significant risk and rewards of ownership of goods are passed on to customers. Sales tax incentives are recognized as income as and when the amounts of incentive are confirmed by the respective officers.

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E. Investments

Current investments are carried at lower of cost and quoted/ fair market value, compared category wise. Long term

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NOTES ON ACCOUNTS

Note 2.a Disclosure of Share Capital

Share Capital	Year Ended 31.03.2021	
	Number	Amount
Authorised Equity Shares Of Rs. 10/- Each	50,000	500,000
Issued, Subscribed & Paid up Equity Shares of Rs. 10/- each fully Paid	50,000	500,000
Total	50,000	500,000

Note 2.b Disclosure related to Outstanding share detail

Particulars	Year Ended 31.03.2021	
	Equity Shares	
	Number	Amount
Shares Issued during the year	50,000	500,000
Shares bought back during the year	-	-
Shares outstanding at the end of the year	50,000	500,000

Note 2.c Details of the Shareholding

Name of Shareholder	Year Ended 31.03.2021	
	No. of Shares	% of Holding
Sandeep Gangabishan Bajoria	49,000	98.00
Asha Kedia	500	1.00
Pradeep Bajoria	500	1.00

B. Soni



Note 3

Reserves & Surplus	Year Ended 31.03.2021
	Amount
Profit and loss Account	
Opening balance	-
(+) Net Profit/(Net Loss) For the current year	25,485,350
(+) Reserves & surplus	-
Closing Balance	25,485,350
Securities Premium	
Opening balance	-
(+) Arising during the year	-
(-) Utilised during the year	-
Closing Balance	-
Total Rs.	25,485,350

Note 4

Deferred Tax Liability/(Assets)	Year Ended 31.03.2021
	Amount
Opening Deferred Tax Assets For Current Year (P&L)	-
	178,683
Total Rs.	178,683

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Note 5	Long-Term Borrowings	Year Ended 31.03.2021
		Amount
	Unsecured Loan from Director Sandeep Bajoria	48,172,000
	Total Rs.	48,172,000

Note 6	Trade Payables	Year Ended 31.03.2021
		Amount
	Sundry Creditors (Other than Micro, Small & Medium enterprises)	
	(a) Sundry Creditors for Expenses	460,905
	(b) Sundry Creditors for Goods & Services	11,243,004
	Total Rs.	11,703,909

Note 7	Other Current Liabilities	Year Ended 31.03.2021
		Amount
	Other Current Liabilities	
	TDS/ TCS ' Payable	152,365
	ESIC Payable	14,796
	PF Payable	72,266
	Total Rs.	239,427

Note 8	Short term Provisions	Year Ended 31.03.2021
		Amount
	Provision for Income tax	5,350,000
	Total Rs.	5,350,000

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Note 9

Sr No.	Fixed Assets	Gross Block			Accumulated Depreciation			Net Block		
		Balance as at 01 April, 2020	Additions during the year	Deletion during the year	Balance as at 31 March 2021	Balance as at 01 April, 2020	Depreciation For the Year	Depreciation on Disposal	Balance as at 31 March 2021	Balance as at 31 March 2020
A	Tangible Assets									
1	Furniture & Fixture	-	3,149,036	-	3,149,036	-	17,010	-	3,132,026	-
2	Computer	-	1,350,245	-	1,350,245	-	51,909	-	1,298,336	-
3	Office Equipment	-	1,570,532	-	1,570,532	-	17,014	-	1,553,518	-
4	Plant & Machinery	-	13,057,853	-	13,057,853	-	413,545	-	12,644,309	-
	Total (A)	-	19,127,666	-	19,127,666	-	499,478	-	18,628,189	-
B	Intangible Assets									
	Software	-	147,104	-	147,104	-	2,263	-	144,842	-
	Total (B)	-	147,104	-	147,104	-	2,263	-	144,842	-
C	CWIP									
	CWIP	-	-	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-	-	-
	Total	-	19,274,771	-	19,274,771	-	501,740	-	18,773,030	-
	Previous year	-	-	-	-	-	-	-	-	-

Bejani



Note 10	Long Term Loans and Advances	Year Ended 31.03.2021
		Amount
	Security Deposits	
	Unsecured, considered good	
	Other deposits	2,490,000
	Total Rs.	2,490,000

Note 11	Trade Receivable	Year Ended 31.03.2021
		Amount
	Sundry Debtors	
	(Unsecured, considered good)	
	Debt outstanding for the period exceeding Six Months	-
	Less than six months	57,841,200
	Total Rs.	57,841,200

Note 12	Inventories	Year Ended 31.03.2021
		Amount
	(a) Finished goods (Valued at cost or market value which ever is less)	-
	(b) Raw Materials (Valued at cost)	5,661,188
	Total Rs.	5,661,188

Note 13	Cash And Cash Equivalent	Year Ended 31.03.2021
		Amount
	Cash & Cash Equivalent	
	i) Cash in hand	589,518
	ii) Balance with Banks	
	-Current account with Scheduled Bank	133,718
	Total Rs.	723,236

Note 14	Other Current Assets	Year Ended 31.03.2021
		Amount
	Advance given to supplier	5,382,206
	GST Credit Receivable	648,185
	Advance to Employees	1,000
	Prepaid Expenses	14,178
	Advance Tax paid	50,000
	Total Rs.	6,095,569

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Note 15	Revenue from Operation	For the year ended March 2021
		Amount
	Domestic Sales	81,900,000
	Export Sales	-
	Total Rs.	81,900,000

Note 16	Other Operational Income	For the year ended March 2021
		Amount
	Foreign Exchange Gain/Loss	816,164
	Other Income	-
	Total Rs.	816,164

Note 17	Cost of Material Consumed	For the year ended March 2021
		Amount
	Opening Stock of Raw Material	-
	Add:	
	Import Purchase	23,442,414
	Local Purchase	19,888,386
	Less: Closing Stock of Raw Material	(5,661,188)
	Other Direct Expenses	78,343
	Total Rs.	37,747,955

Note 18	Changes in Inventory	For the year ended March 2021
		Amount
	Finished Goods stock	
	Opening Stock of Goods	-
	Closing Stock of Goods	-
	Total Rs.	-

Note 19	Employee Benefit Expenses	For the year ended March 2021
		Amount
	Salaries & Wages	2,382,045
	Staff Welfare Expenses	718,233
	Payroll Expenses	5,740
	Total Rs.	3,106,018

Note 20	Financial Cost	For the year ended March 2021
		Amount
	Bank Charges	
	Bank Charges	13,936
	Total Rs.	13,936

Basim's



Note 22 Balances of Sundry Debtors, Sundry Creditors Assets, Loans & Advances and Deposits as on 31st March 2021 either debit or credit are subject to confirmation, reconciliation and adjustments, if any. Balances of Loans & Advances and Deposits as on 31.3.2021 either debit or credit are subject to confirmation, reconciliation and adjustments, if any.

Note 23 Balances of Sundry Debtors, Sundry Creditors Assets, Loans & Advances and Deposits as on 31st March 2021 either debit or credit are subject to confirmation, reconciliation and adjustments, if any. Balances of Loans & Advances and Deposits as on 31.3.2021 either debit or credit are subject to confirmation, reconciliation and adjustments, if any.

Note 24 The Board of Directors has waived off the board Meeting fees.

Note 25 Auditor Remuneration	2020-21
Audit Fees (Excluding GST)	100,000

Note 26 There are No Micro, small and Medium Enterprises to whom the company owes dues which are outstanding for more than 45 days during the period. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006 has been determined to the extent such parties have been identified in the basis of information available with the company.

Note 27	Particulars	2020-21
	Import	23,442,414

Note 28	Particulars	2020-21
	Expenditure in Foreign Currency	NIL

Note 29	Particulars	2020-21
	Earning Foreign Exchange	-

Note 30 Disclosure of related parties (As required by AS-18 Related party disclosure)

List of Related Parties

Sr No.	Name of Related Parties	Relationship
1	Sandeep Bajoria	Managing Director
2	Asha Piyush Kedia	Director
3	Nilam Bajoria	Relative of Director
4	Agarwal Trading Co.	Firm in which Director has significant influence

Disclosure of related party transaction (During the year):

Sr.No.	Nature of transaction	Key Management	Relative of Key Management	Firm in which director has significant Influence
1	Unsecured Loan Received	48,147,000	-	-
2	Unsecured Loan Repayment	-	-	-
3	Sales of Product	-	-	81,900,000

Detail of Transaction with key managerial personnel, Related parties:

(Amount in Rs.)

Sr. No.	Name	CS Professional Fee Paid	Unsecured Loan Received	Sales of Product
1	Sandeep Bajoria	-	48,147,000	-
2	Asha Piyush Kedia	-	-	-
3	Nilam Bajoria	300,000	-	-
4	Agarwal Trading Co.	-	-	81,900,000

Discloser of Outstanding amount at year end:

Sr no.	Name	Nature of Transaction	Amount
1	Sandeep Bajoria	Unsecured Loan	48,147,000
2	Asha Piyush Kedia	Unsecured Loan	-
3	Nilam Bajoria	Creditor for Expenses	277,500
4	Agarwal Trading Co.	Sundry Debtors	57,841,200

Bajoria



Note 31 Deferred Tax

In compliance with the Accounting Standard 22 relating to "Accounting for Taxes on Income" issued by the Institute of Chartered Accountant of India, the deferred tax liability accruing during the year has been recognized in the Profit and Loss Account.

Particulars	Balance as on April 1, 2020 (DTL)	Arising during the year (P&L)	Balance carried forward (DTL) as on 31st March 2021
Deferred Tax liability/Asset on account of timing difference in depreciation	-	178,683	178,683
TOTAL	-	178,683	178,683


Signature to Note No. 1 to 31 forming part of the Balance Sheet and Statement of Profit & Loss,
As per our audit report of even date.

For Subhash Soni & Co.
FRN No.:- 117948W
Chartered Accountants


CA. Subhash Soni
Proprietor
Membership No. 103208
UDIN :- 21103208AAAAFA4934
Place :- Mumbai
Date :- October, 25 2021



For and on behalf of Board of Directors of
ATC Energies System Private Limited


Mr. Sandeep Bajoria
Director
DIN No. 06597817
Place :- Mumbai
Date :- October, 25 2021


Mrs Asha Kedia
Director
DIN No. 07631299